

Financial Recovery Technologies Company Fact Sheet

Financial Recovery Technologies (FRT) is a Boston-based technology company serving the investment community in class action settlement recovery. With more than \$100 million in total recoveries for clients since its inception, the firm is dedicated to automating and streamlining the claims recovery process for hedge funds, asset managers, wealth management firms, sovereign wealth funds, and banks from initial data collection to final disbursement of settlement funds.

The firm brings together accomplished veterans in the areas of technology solutions, investment management, and financial leadership to provide a turnkey solution to identify client eligibility, file claims, and collect funds for a broad spectrum of the investment community. FRT partners with clients to help them efficiently recover all the funds to which they are entitled.

Established: Boston, Massachusetts in 2008

FRT is a Cross Country Group (CCG) company. Founded in 1972 and privately held, CCG and its member companies provide technology-enabled service programs across a broad spectrum of industries, including automotive, insurance, and financial services. CCG's companies serve hundreds of corporate clients and 75 million customers each year.

Services: Using an advanced technology platform, expert processes, and experienced professionals, FRT identifies all eligible security positions, precisely calculates recognized loss, and handles payment, disbursement auditing and client reporting.

Identification: Using a proprietary database, FRT performs comprehensive searches from a variety of sources to identify all eligible domestic and international security class action suits for its clients.

Analysis & Matching: The trading history for each client is matched to the case parameters to accurately calculate recognized loss. Filings with incorrect data are routinely rejected by claims administrators, and FRT's quality assurance makes sure that the data is correct.

Filing: Because client filings must reflect the exact specifications of each settlement's allocation plan, FRT's relationship with a broad range of claims administrators not only facilitates accurate and timely filings, but also eases dispute resolution if necessary.

Allocation & Reporting: FRT manages the settlement funds from allocation to distribution. Compliance, escrow, bank transfers, and more are all managed by FRT with supporting detailed settlement analysis and reports.

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Target Customer: A myriad of investment community advisors including hedge funds, pension funds, endowment funds, sovereign wealth funds, banks, and asset managers.

Key Differentiators: Financial Recovery Technologies is a comprehensive full-service firm that focuses exclusively on recovering funds from securities class action settlements for clients in the investment community. FRT has made significant investments in technology to automate back-end processes, such as claims identification, filing, and recovery. Through its proprietary technology platform, FRT is able to recover more for investors than they typically could recover on their own.

Additionally, the firm has extensive professional experience and insight into the complexity of filing for and securing settlements in the international market. FRT has the unparalleled depth and breadth of knowledge to deal with both U.S. and non-U.S. suits including opt-in class actions and collective actions. No other class action recovery provider can match FRT's experience and insight into the growing complexity of the global class action market.

Outsourcing to FRT not only minimizes operational and administration overhead for investment managers, but maximizes their recovery of funds.

Team Members: 20

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