

For Immediate Release

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## FINANCIAL RECOVERY TECHNOLOGIES LAUNCHES FRT GLOBAL, A DEDICATED INTERNATIONAL INFORMATION AND RESEARCH PRACTICE

FRT Global Assists Institutional Clients With Complex International Claims Recovery Services

**BOSTON, MASS.** (September 10, 2012) – Financial Recovery Technologies LLC (FRT), a leader in class action settlement recovery, today announced FRT Global, a new information and research practice to complement its existing global class action recovery capabilities and expand its international reach. FRT Global is designed to meet the growing demand for research and analysis on non-US settlement recovery opportunities by providing analysis and facilitation of potential recoveries from non-class action settlements for institutional investors. Watch a video about the service at <a href="https://www.frtservices.com/frtglobal">www.frtservices.com/frtglobal</a>

Financial Recovery Technologies has been serving institutional clients with international class action claims recovery since its inception. In 2010, the U.S. Supreme Court decided in Morrison V. National Australia Bank that international claims must now be filed in the court system in their country of origin. That decision has significantly complicated the landscape of international claims recovery and will likely increase the number of group actions in jurisdictions that utilize a variety of legal mechanisms other than the traditional class action litigation.

"The Morrison decision has dramatically changed the global landscape for claims recovery," said Robert I. Adler, president of FRT. "Specialized guidance on international filings within each country along with expertise in each country's distinctly different legal requirements and processes is critical to successful claims settlement."

FRT Global is a suite of services designed to assist institutional investors in navigating non-class action style group securities litigation. FRT has a team of claims recovery professionals with the insight, relationships and expertise to assist in successful international claims recovery for institutional clients, including:

- Analyzing trading history for relevant transactions
- Coordinating with litigation organizers in different countries
- Supporting processing and submitting of transactions
- Researching specific case and jurisdiction requirements

Adler continued, "We've established a separate, focused practice area to keep our institutional clients informed, educated, and connected to critical resources in relevant international markets. These clients increasingly look to us for our expertise in this emerging global area as they become more aggressive in their fiduciary responsibilities to maximize return for shareholders."



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## **About Financial Recovery Technologies**

Founded in 2008, Financial Recovery Technologies LLC is a technology-based services firm that helps investors collect funds made available in securities class action settlements. The firm offers expertise in eligibility analysis, claims filing, disbursement auditing and client reporting. With more than \$100 million in total recoveries to date, Financial Recovery Technologies provides a proprietary turnkey solution that allows its clients to fulfill their fiduciary responsibilities with transparency and accuracy. Financial Recovery Technologies is a Cross Country Group company (<a href="https://www.crosscountrygroup.com">www.crosscountrygroup.com</a>) For more information, go to <a href="https://www.frtservices.com">www.frtservices.com</a>